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EDITORS: The following information is for immediate release. If you have any questions, please contact Katherine Vanni, Community Relations Officer of First National Bank, at 484-881-4104.

First National Bank of Chester County purchases prime real estate location in West Chester

1 North High Street allows for continued expansion of First National

WEST CHESTER _ First National Bank of Chester County today announces the purchase of the property of 1 North High Street, West Chester, a historic location that has high visibility and allows First National to consolidate managerial operations and expand services.

“First National Bank is growing and we plan to use this prime West Chester location to house our expanding wealth management and commercial real estate sections,” said John A. Featherman III, Chairman and Chief Executive Officer of First National. “We’ve added key experienced professionals to our Wealth Management group, Clay Henry and Lynn Mander, and the new location provides the room to better serve our clients.”

“We believe this intersection has the most visibility of all intersections in Chester County because of the high traffic on High and Market streets,” Featherman said. “We will reinforce the First National brand with thousands of visitors each and every day.”

First National is completing a feasibility study of all of its real estate holdings in an effort to maximize use of all of its space, including the bank’s main office at 9 North High Street, West Chester.

“We plan to consolidate our senior management team in West Chester,” Featherman said. “This will improve communications. We already pride ourselves on being able to give our valued customers quick service and answers to their financial questions. Having all of our managers within a block of each other will allow us to be even more responsive.”

“First National had an extremely good year in 2006,” Featherman said. “First Chester County Corporation’s net income for the year ended December 31, 2006, was \$7.3 million, a 12.1% increase over 2005. The bank is growing and we need room to expand. First National has maintained its headquarters in West Chester for 142 years and we hope to be able to remain in downtown West Chester as we continue to expand.”

First National has more than 142 years of experience providing quality financial services to the residents and businesses of Chester County and its surrounding areas. First

National is a locally owned, full-service independent bank operated from headquarters in West Chester.

“First National is a community bank with a long history of serving the residents of Chester County,” Featherman said. “We take pride in our history and 1 North High Street is an important piece of property in the history of West Chester.”

The location was first used in 1761 as a log house and small horse shed. Later the Turks Head Inn was located at 1 North High Street. In 1964 Dime Savings Bank purchased the property and constructed the building just purchased by First National. Jefferson, Hudson and TD BankNorth have all used the location as banks in recent years.

First National, a subsidiary of First Chester County Corporation, is the largest independent national bank headquartered in Chester County and provides quality financial services to individuals, businesses, governmental entities, nonprofit organizations, and community service groups. For more information, visit www.1nbank.com.